From: "Beth Stafford <beth.stafford@whrsd.org>" <beth.stafford@whrsd.org>
To: Jeffrey; George
Bcc: george.ferro@whrsd.org
Date: 2024-05-29 15:02
Subject: Fwd: Regional School Stabilization Account - Hanson
Attachments: Hanson 2024 Certified Free Cash.pdf Hanson 2024 Reg Sch Stabilization Fund.pdf image001.png image.png

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---------- Forwarded message ---------
From: **Dawn Byers** <dawn.byers@whrsd.org>
Date: Wed, May 29, 2024 at 1:22 PM
Subject: Regional School Stabilization Account - Hanson
To: Lisa Green <lgreen@hanson-ma.gov>
CC: Laura Fitzgerald-Kemmett <lkemmett@hanson-ma.gov>, <ksullivan@hanson-ma.gov>, Beth Stafford <beth.stafford@whrsd.org>, Hillary Kniffen <hillary.kniffen@whrsd.org>

Hello Ms. Green,

Thank you for the information regarding the "debt assessment" of $224,277 found on line 59 of the 5/6/24 annual town meeting:, with a funding source is listed as "Free Cash".

Below is a screen shot from page 36 of the 2022 Hanson annual report: with an explanation of the existing Regional School Capital Stabilization Fund. Attached to this email is a copy of the Dept of Revenue report certifying the 2024 "Special Stabilization" account balance at $210,460.

My professional background is in financial accounting. I analyze data and numbers for my job so it's in my nature to seek solutions and be a problem solver. With the incredibly tight budget situation, I am wondering if the Hanson Fin Comm and Select Board have considered utilizing the available $210,460 funds in the Special/Regional School Stabilization account as a partial funding source for the $224,277 HMS HVAC ban, which was funded at town meeting by free cash? This stabilization account appears to be a valid source to fund a capital improvement such as HVAC and in turn it would "free up" some additional free cash funds.

Also attached is the 2024 DOR certified free cash report showing $2,267,948 balance for the Town of Hanson.

The 5/6/24 town meeting approved free cash funding of $794,000 for the following:

$140,000 Police capital outlay

$177,820 Snow & Ice

$251,903 High School Debt

$224,277 HMS HVAC Debt

This leaves a remaining free cash balance of $1,473,948. However, I've heard reports that the current free cash balance is roughly $600,000. Would you be able to point me to the Town Meeting funding lines where the delta is roughly $873,000. was utilized/spent?

Thank you,

Dawn Byers