From: "Mike Carroll <mike.carroll@collierseng.com>" <mike.carroll@collierseng.com>
To: Shirley; Ottina.Kathleen
Cc: Jeffrey
Bcc: jeffrey.szymaniak@whrsd.org
Date: 2024-07-22 07:52
Subject: RE: WMS - Financial Package
Attachments: 2024 07-22 Budget WHITMAN.pdf image001.png image002.png image003.png image004.png image005.png image008.png image009.jpg image010.png

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Good morning Kathleen,

You are always right on top of everything.

We had a couple of items which lead to that delta. I have corrected them on this attached file.

I will explain what we had as issues later this morning, but I wanted to share this for now.

Thanks,

Mike

A. Michael Carroll III, MCPPO

Colliers Project Leaders

mike.carroll@collierseng.com

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From: Ottina.Kathleen <KOttina@whitman-ma.gov>
Sent: Sunday, July 21, 2024 7:40 PM
To: Shirley Ng <shirley.ng@collierseng.com>; Mike Carroll <mike.carroll@collierseng.com>
Cc: Jeffrey Szymaniak <jeffrey.szymaniak@whrsd.org>
Subject: Re: WMS - Financial Package

This Message originated outside your organization.

■■Hi Shirley and Mike,

Thank you for sending me this seven-page document. It contains exactly the information I was looking for.

I have a concern that the information on page 4 "Expenditures - Invoices/Requisitions" shows that the total spent to date is $6,380,629.18. But when I look at the information on page 5 - "Estimated Project Cash Flow Sheet" the total actual cumulative through June 24 is $4,831,052. That's a $1.5 million difference. Am I trying to compare two pieces of information that are not truly comparable?

Bottom line is I would like to know how much we have actually spent. I've never served on a building committee with a $135 million budget and I need to get a handle on the financial information while it's still relatively easy to follow; two vendors Colliers and Ai3. Once we start getting Invoices for the actual construction phase I need to have already developed my approach to staying on top of the finances.

I look forward to receiving some advice/information from you tomorrow on this topic. As the Whitman Finance Committee Chair it is my sincere hope that the FY25 tax rate will be set without any additional borrowing for the Middle School Project. I'm using the Estimated Project Cash Flow Sheet to predict when we will need to go out for additional borrowing. I really hope it is some time after January 2025, so that any payments will be due in FY26.