From: "Ottina.Kathleen <KOttina@whitman-ma.gov>" <KOttina@whitman-ma.go
To: Mike; Shirley
Cc: Jeffrey
Bcc: jeffrey.szymaniak@whrsd.org
Date: 2024-07-21 19:40
Subject: Re: WMS - Financial Package
Attachments: image001.png image002.png image003.png image004.png image005.png image006.png image007.jpg

---

■■Hi Shirley and Mike,

Thank you for sending me this seven-page document. It contains exactly the information I was looking for.

I have a concern that the information on page 4 "Expenditures - Invoices/Requisitions" shows that the total spent to date is $6,380,629.18. But when I look at the information on page 5 - "Estimated Project Cash Flow Sheet" the total actual cumulative through June 24 is $4,831,052. That's a $1.5 million difference. Am I trying to compare two pieces of information that are not truly comparable?

Bottom line is I would like to know how much we have actually spent. I've never served on a building committee with a $135 million budget and I need to get a handle on the financial information while it's still relatively easy to follow; two vendors Colliers and Ai3. Once we start getting Invoices for the actual construction phase I need to have already developed my approach to staying on top of the finances.

I look forward to receiving some advice/information from you tomorrow on this topic. As the Whitman Finance Committee Chair it is my sincere hope that the FY25 tax rate will be set without any additional borrowing for the Middle School Project. I'm using the Estimated Project Cash Flow Sheet to predict when we will need to go out for additional borrowing. I really hope it is some time after January 2025, so that any payments will be due in FY26.

See you tomorrow at 9:00.

Kathleen

From: Shirley Ng <shirley.ng@collierseng.com>
Sent: Thursday, July 18, 2024 5:21 PM
To: Ottina.Kathleen; Ottina, Kathleen (FinCom)
Cc: Mike Carroll; Jeffrey Szymaniak (jeffrey.szymaniak@whrsd.org); Beth Stafford; Fred (frederick) M. Small (fred@redflagdealer.com); George Ferro
Subject: WMS - Financial Package

You don't often get email from shirley.ng@collierseng.com. Learn why this is important

NOTICE: EXTERNAL E-MAIL

This message originated outside of the Town of Whitman E-Mail system -- PLEASE DO NOT CLICK on links or open attachments unless you are sure the content is safe.

- Technology Services