

Hi, Ken.

The debt split is based on the pupil split between the two towns. We won't know what that will be until we get the Governor's Budget at the end of January 2024.

The FY24 split is 61.06% Whitman, 38.94% Hanson. I would guess 62% of the debt for the high school project.

Also, the \$500K BAN borrowed on the Whitman Middle School feasibility study will require a principal paydown in FY25. We should have a quick meeting to decide what you want to do with that when things slow down. A budget holding amount would be \$166,667 for principal plus whatever the interest you think would be appropriate based on your outlook on rates.

The BAN was for \$500K, and we didn't pay back anything for the first two years, so this is the principal paydown:

FY23 Year 1 - no paydown

FY24 Year 2 - no paydown

FY25 Year 3 - \$166,667

FY26 Year 4 - \$166,667

FY27 Year 5 - \$166,666

Total BAN Paydowns: \$500,000

There are some funding options to consider if the WMS project passes. There aren't many options to this paydown schedule if it doesn't.

I hope this helps.

Thanks!

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On Wed, Nov 1, 2023 at 11:36 AM Lytle.Kenneth <[KLytle@whitman-ma.gov](mailto:KLytle@whitman-ma.gov)> wrote:

Hi John,