

- Do you have the Whitman / Hanson student % that we should use to allocate the FY25 debt payment?

Thank you!

Ken

From: John Stanbrook <john.stanbrook@whrsd.org>
Sent: Monday, November 13, 2023 1:47 PM
To: Lytle.Kenneth <KLytle@whitman-ma.gov>
Cc: John Stanbrook <john.stanbrook@whrsd.org>
Subject: Re: FY25 debt payment

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- Technology Services

Hi, Ken.

I'm sorry that I am just getting back to you now. I lost your e-mail in the torrent that I get every day.

The \$500,000 BAN will be paid back in June of 24.

The authorization is for \$850,000, and we have received \$398,601 so far from the MSBA.

So the new BAN amount (taken out in June 24) only has to be for $\$850,000 - \$398,601 = \$451,399.00$

I have a pending MSBA reimbursable amount of \$50,068. Assuming we get that, the new BAN amount will only have to be for $\$401,331.00 (\$451,399 - \$50,068)$

There is \$32,987.30 left in the budget for the project. Assuming that they spend it all and submit for reimbursement and get it, that would be another \$18,245 in reimbursement. The new final BAN amount would be $\$401,331 - \$18,245$ or \$383,086.00.

The payoff schedule would be as follows:

FY23 Year 1 - no paydown

FY24 Year 2 - no paydown

FY25 Year 3 - \$49,754

FY26 Year 4 - \$166,666

FY27 Year 5 - \$166,666

Total BAN Paydowns: \$383,086.00.