

From: "Beth Stafford <beth.stafford@whrsd.org>" <beth.stafford@whrsd.org>
To: Jeffrey; George
Bcc: jeffrey.szymaniak@whrsd.org
Date: 2024-05-29 15:02
Subject: Fwd: Regional School Stabilization Account - Hanson
Attachments:  Hanson 2024 Certified Free Cash.pdf  Hanson 2024 Reg Sch Stabilization Fund.pdf  image001.png
 image.png

----- Forwarded message -----

From: **Dawn Byers** <dawn/byers@whrsd.org>
Date: Wed, May 29, 2024 at 1:22 PM
Subject: Regional School Stabilization Account - Hanson
To: Lisa Green <lgreen@hanson-ma.gov>
CC: Laura Fitzgerald-Kemmett <lkemmett@hanson-ma.gov>, <ksullivan@hanson-ma.gov>, Beth Stafford <beth.stafford@whrsd.org>, Hillary Kniffen <hillary.kniffen@whrsd.org>

Hello Ms. Green,

Thank you for the information regarding the "debt assessment" of \$224,277 found on line 59 of the [5/6/24 annual town meeting](#); with a funding source is listed as "Free Cash".

Below is a screen shot from [page 36 of the 2022 Hanson annual report](#); with an explanation of the existing Regional School Capital Stabilization Fund. Attached to this email is a copy of the Dept of Revenue report certifying the 2024 "Special Stabilization" account balance at \$210,460.

My professional background is in financial accounting. I analyze data and numbers for my job so it's in my nature to seek solutions and be a problem solver. With the incredibly tight budget situation, I am wondering if the Hanson Fin Comm and Select Board have considered utilizing the available \$210,460 funds in the Special/Regional School Stabilization account as a partial funding source for the \$224,277 HMS HVAC ban, which was funded at town meeting by free cash? This stabilization account appears to be a valid source to fund a capital improvement such as HVAC and in turn it would "free up" some additional free cash funds.

Also attached is the 2024 DOR certified free cash report showing \$2,267,948 balance for the Town of Hanson.

The 5/6/24 town meeting approved free cash funding of \$794,000 for the following:
\$140,000 Police capital outlay
\$177,820 Snow & Ice
\$251,903 High School Debt
\$224,277 HMS HVAC Debt

This leaves a remaining free cash balance of \$1,473,948. However, I've heard reports that the current free cash balance is roughly \$600,000. Would you be able to point me to the Town Meeting funding lines where the delta is roughly \$873,000. was utilized/spent?

Thank you,

Dawn Byers