

The FY24 split is 61.06% Whitman, 38.94% Hanson. I would guess 62% of the debt for the high school project.

Also, the \$500K BAN borrowed on the Whitman Middle School feasibility study will require a principal paydown in FY25. We should have a quick meeting to decide what you want to do with that when things slow down. A budget holding amount would be \$166,667 for principal plus whatever the interest you think would be appropriate based on your outlook on rates.

The BAN was for \$500K, and we didn't pay back anything for the first two years, so this is the principal paydown:

FY23 Year 1 - no paydown

FY24 Year 2 - no paydown

FY25 Year 3 - \$166,667

FY26 Year 4 - \$166,667

FY27 Year 5 - \$166,666

Total BAN Paydowns: \$500,000

There are some funding options to consider if the WMS project passes. There aren't many options to this paydown schedule if it doesn't.

I hope this helps.

Thanks!

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On Wed, Nov 1, 2023 at 11:36 AM Lytle.Kenneth <KLytle@whitman-ma.gov> wrote:

Hi John,

I'm submitting my budget for FY25 to the town administrator and wanted to know what I should use as Whitman's % of enrollment for our share of the high school debt project?